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INTERNATIONAL STUDENT ASSOCIATIONS

A.I.E.S.E.C.
ESTIEM LG Chios

Masters by Research in Financial & Management Engineering

Doctoral Diploma (Ph.D.) Studies

Students’ Associations

The Student Union

International Student Associations

A.I.E.S.E.C.
ESTIEM LG Chios
Useful Information

Department of Financial and Management Engineering
Postal address: 41, Admiral Kountouriotou Str., 82132 Chios
Tel.: +30-22710-35400
Fax: +30-22710-35419
E-mail: fme@aegean.gr
Webpage: http://www.aegean.gr

Head of the Department, Professor Agapios Platis: 2271035401
Head of Postgraduate Program, Professor Georgios Dounias: 2271035421
Head of Administration Services, Mrs Despoina Monogioudi: +30-22710-35402
Secretary to the Head of the Department: +30-22710-35403, TMOD_Gram_Proedr@chios.aegean.gr
Secretary of the Undergraduate Program: +30-22710-35411, 35430, 35414 TMOD_gam_foi@aegean.gr
Secretary of the Postgraduate Programs: +30-22710-35422 (O.D.I.M.), odim_gam@chios.aegean.gr

Student Internships’ Office: +30-22710-35419, TMOD_Prakt_Askisi@chios.aegean.gr
Computing Centre (Help Desk): +30-22710-35166, help@chios.aegean.gr
Student Welfare Office: +30-22710-35025, merimna@chios.aegean.gr
Student Counseling and Psychological Support Centre: +30-22710-40704 & 22710-20838, kphious@otenet.gr
Students’ Association: +30-22710-35491, fsylogos@fme.aegean.gr
Local Library: +30-22710-35030, lib-chios@aegean.gr
Foundation and Development

The University of the Aegean was founded on 20th March 1984, under the Presidential Decree 83/1984. The University’s headquarters are located in Mytilene, while its various academic and research activities are distributed in five islands of the Aegean complex, thus establishing a Network-University.

The University academic goals include the development and promotion of innovative scientific disciplines and curricula in selected fields of Higher Education in accordance with current requirements of the Greek and global community.

Besides its educational activities, the University of the Aegean focuses on the promotion of basic and applied research. Its unique geographic location contributes significantly to the social and economic development of the Aegean region.

Today, the University consists of 6 Schools, 18 Departments and offers 43 Graduate Study Programs.

For more information visit the University of the Aegean website: [http://www1.aegean.gr/aegean2/index.html](http://www1.aegean.gr/aegean2/index.html)

Academic Governance

The managing authorities of the University are the Rectorate, that is the Rector, the Vice-Rectors, the Senate and the Rector’s Council

The Rectorate

The Rector

The Rector presides over the University, represents and directs it, is responsible for the proper functioning of its operations, convenes the Senate and ensures the implementation of its decisions. In his / her work he/she is assisted by four Vice-Rectors.

The Rector of the University of the Aegean is Professor Chrysi Vitsilaki

The Vice Rector of Research Research and Lifelong Learning is Assoc. Professor Maria Mavri

The Vice Rector of Academic and Student Affairs is Professor Elena Theodoropoulou

The Vice Rector of Administrative Affairs is Professor Dimitrios Papageorgiou

The Vice-Rector for Finance, Planning and Development is Professor Charalambos Skianis

The Senate

According to the provisions of paragraph 1 of Article 13 of Law 4485/2017 (Government Gazette 114 / 04.08.2017, A’) the Senate is composed of:

a) The Rector.
b) The Vice-Rectors.
c) The Deans of the Schools.
d) The Heads of the Departments.
e) Student representatives whose number should account for 10% of all members of the Senate consisting of cases a to d above. If, by the above percentage, a decimal number is obtained, it is rounded to the previous integer when it is less than half (0,5) and to the next integer when it is half (0,5) or more than half. Student
representatives are at least one (1) from the undergraduate students and one (1) from the postgraduate students and doctoral candidates, where available.

The above student representatives are elected, along with their alternates, for an annual term by the eligible students, through direct, secret and universal voting of all students of the University.

f) Three (3) representatives, one (1) per category from the members of Special Training Staff, Special Teaching Staff and Special Technical and Laboratory Staff.

g) One (1) representative of the administrative staff. The representatives of cases (f) and (g) are elected, together with their alternates, by direct, secret and universal voting of the members of the University’s relevant categories of staff, by a single ballot per category, for a two-year term and the possibility of re-election for one more term.

The Senate is constituted and operates legally even if student representatives, and representatives of the Special Training Staff (E.E.P), Special Teaching Staff (E.D.I.P) and Special Technical and Laboratory Staff (E.T.E.P.), and the administrative staff have not been elected.

At the meetings of the Senate, representatives of the Association of Teaching and Research Staff, E.E.P, E.D.I.P. and E.T.E.P. as well as other persons or bodies deemed necessary to inform the Senate can be invited to be present without voting rights.
The School of Engineering was established by article 75 of Law 4485/2017 (Government Gazette 114 / 04.08.2017) and consists of the Engineering Departments of the University of the Aegean, which have been operating for almost twenty years:

- The Department of Information and Communication Systems Engineering
- The Department of Financial and Management Engineering
- The Department of Product and Systems Design Engineering.

The primary objective of the School is to equip engineers with strong interdisciplinary knowledge and skills, as well as to conduct excellent research in a range of innovative subjects such as Management Engineering and Financial Engineering, Product Systems Design, and Information Technology and Communications Systems.

The School of Engineering aims at:

- Cultivating an engineering profile through problem solving techniques using scientific and technological methods that produce knowledge and create the foundation for innovation.
- Developing its teaching approach with emphasis on utilizing the research and empirical findings for the education of students and the training of professionals in the fields of education, industry and society.
- Extroversion, allowing for the exploitation of the innovative solutions developed by the School’s Departments for the benefit of society at large.

The successful completion of the first cycle of study leads to the award of an integrated master’s degree in accordance with article 46 of Law 4485/2017. The second cycle includes Graduate level programs targeted to a wide range of graduates of engineering and related disciplines. The above extend to Doctoral Studies which are inextricably linked to original research activities and production of new knowledge and to the production of engineers who excel in the academic, business and industrial fields.

The School organizes a large number of extra-curriculum activities including Scientific Conferences, Summer Schools, Educational Excursions, and actively participates in the Erasmus + Mobility Program which targets students, teaching and administrative staff.

The Department of Financial and Management Engineering (FME)\(^1\)

The Department of Financial and Management Engineering was established in 2000 in response to the demand for a new generation of engineers qualified to meet the challenges of the Information and Service Economy and able to conduct research and produce know-how in the following areas:

- Financial Engineering
- Engineering Management

The above sectors constitute fields where demand for a new type of Engineer has emerged. The globalization of markets and the growth of a service economy call for highly techno-economic executives capable of responding not only to the technical but also to the increased financial, managerial, and administrative requirements of the engineer profession. The Department of Financial and Management Engineering aspires to cover the market demand for versatile executives whose technical skills would be embedded in a solid financial and managerial background.

The duration of the studies is five years.

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\(^1\) The Department of Financial and Management Engineering was established in the context of the 2nd European Support Framework Program, namely, the Operational Program of Education and Primary Vocational Training of the Ministry of Education. The Program was supported by the European Union and was financed by the European Regional Development Fund (ERDF) and the European Social Fund (ESF).
The Department of Information and Communication Systems Engineering

The Department of Information and Communication Systems Engineering was established in 1997 with the aim to produce highly qualified engineers with a creative and critical spirit capable of utilizing modern Information and Communication Technologies for the design, development and management of Information and Communication Systems. The fusion of information and communication technologies within integrated systems has given the Department a special character that it maintains and reinforces.

The Department’s educational and research activities include a wide range of disciplines such as security, e-government, intelligent systems, networks and communications, innovation and entrepreneurship, information management, computer systems hardware and software, and law in information and communication technologies.

The Department of Product and Systems Design Engineering

The Department of Product and Systems Design and Engineering was established in 2000 and was the first of its kind in product design engineering in Greece. The Department aims at producing engineers who, having the holistic knowledge of Product Design, can intervene creatively in all phases of a product’s system, or service life cycle, starting from its conception, to the production of prototypes, to the design of production facilities.

Graduates of the Department are active in a number of important area of the national economy, holding positions in design studios, product development companies, offering consulting services in product design and development, entrepreneurship and innovation, and participating in research teams aiming to obtain a doctoral degree in the field of design.

Postgraduate Study Programmes

Upgrading the education system is inextricably linked to the development of postgraduate programs. Also, the scientific and technological developments taking place are first and foremost integrated at the postgraduate level. The School of Engineering maintains eight (8) postgraduate study programs:

- Finance and Management for Engineers (MSc) (http://odim.aegean.gr/)
- Postgraduate Diploma in Economics and Management of Engineering through Research (MEDMODE) (http://medmode.aegean.gr/)
- Internet of Things: Intelligent Environments in New Generation Networks (http://msc.icsd.aegean.gr/iot/)
- E-Government (http://msc.icsd.aegean.gr/egov/)
- Digital Innovation and Innovative Entrepreneurship: A Bi-Institutional Program in Collaboration with the National Technical University of Athens (http://msc.icsd.aegean.gr/innovation/)
- Integrated Design of Innovative Products (OSKP) (http://ipdi.aegean.gr/)

Doctoral Programs (Ph.D.)

There are Doctoral Programs in all departments of the School of Engineering which provide specialization in the scientific fields of the Departments, as well as in related fields. The acquisition of a doctoral degree is governed by the current laws in force.

Student Support Services

The School of Engineering offers the following services to students:
• Student Registry Services, which registration services, issue of transcripts and certificates, courses’ and exams’ timetable, preparation of graduation ceremonies, etc. Each Department maintains its own Student Registry.

• Student Welfare Office which deals with a wide range of practical issues such as accommodation, catering services, medical care, scholarships, grants and student loans as well as the distribution of educational material.

• Counseling and Psychological Support Centre

• Student Internship Office.

Student Welfare Office

Students of the School of Engineering are entitled to the following services:

• Right to free meals granted to students based on the economic status of themselves and/or their families. Non-eligible students are provided with meals at a low cost. The University operates a student restaurant.

• Right to housing. The University of the Aegean offers free accommodation to a certain number of students on each island. This number depends on the infrastructure available and the amount of funding available. The Regional University Unit of Chios offers 178 single student dormitories, 160 of which are available to undergraduate students and 18 to postgraduate students and PhD students. Applications for accommodation in student residences are submitted electronically each year at the beginning of the income tax submission period and for senior students expires on a date set by the Central Department of Education and Student Welfare whereas for new students it expires at the end of the official registration period set by the Ministry of Education. The results of the housing beneficiaries are announced in the first half of October. For more information please refer to the relevant website: https://studies.aegean.gr/.

• Free textbooks in accordance with Decree 2433/05.08.2016.

• Reduced fare in public transport through the issue of a student card. The card offers 25-50% discount in coastal shipping, and 50% discount in urban and regional transport to and from the student’s place of residence.

The above are supervised by the Regional Student Welfare Office, which is appointed by the Rector for a three-year period. It consists of the Head of one of the Departments hosted at the regional unit, his / her alternate, two members of administrative staff and one student representative from the regional unit.

The Counseling and Psychological Support Centre

The Counselling and Psychological Support Centre in the island of Chios operates in partnership with the Centre for Addiction Prevention and Promotion of Mental Health of Chios. Its aim is to support students to effectively deal with psychological problems that may arise during their student life. Such cooperation offers students the possibility of individual counseling in order for them to deal with pressing matters such as prolonged stress, problems in time management, interpersonal relations, communication problems with peers and various addictions. The Centre also provides opportunity for group meetings. All the services of the Prevention Centre are offered free to members of the academic community.

The Chios Prevention Center is located at 42 Rodokanakis Str., 1st floor, in the city of Chios.

Tel. 22710-40704, 22710-20838

Office Hours:

Monday - Thursday: 08: 15-14: 15

Friday: 08: 15-14: 00.

Psychologists in student services: Mr Stratos Tsoukaris and Mrs Marina Kyriakou
The Student Internship Programs in Greece and abroad

The Internship Program (http://pa.aegean.gr/) organizes, under academic supervision, the placement of students in paid workplaces during the course of their studies. This practice was first introduced by the Business School of the University 30 years ago and aims to:

- Provide students the opportunity to get in contact with the business world and to combine theory with hands-on experience.
- Provide students with business insights from a broad spectrum of sectors.
- Allow students to get in contact with state-of-the-art forms of business organization in various industry and services contexts.
- Facilitate graduates’ entry into the labor market and make long-term career planning easier for them

Student Internship is part of the curriculum of the Department of Financial and Management Engineering and lasts approximately two months. Student funding is provided either by the associated business partners (Extended Internship) or through other co-funded programs. Students who are interested in participating in the Internship Program and who meet the eligibility criteria must apply at a specific period of time set by the Department’s Secretariat. The allocation of students to internship positions is made by the Program Supervisor, based on criteria such as year of study, academic performance, student preferences, number of previous placements, etc. Each participant in the Program is supervised by a faculty member assigned by the Department’s Assembly. At the end of the Internship period the student is evaluated by the faculty member/academic supervisor and his/her job supervisor, while at the same time the student himself submits a written report on his/her internship experience.

In addition, the University of the Aegean, through its participation in the Erasmus+ European program for education, training, youth and sport for the period 2014-2020, gives students the opportunity to get work experience abroad through the Erasmus+ Placement Program.

The Erasmus + Program supports traineeships (work placements, internships, etc) abroad for students currently enrolled in higher education institutions in Programme countries at Bachelor and Master level as well as for doctoral candidates. These opportunities are also open to recent graduates. Students receive an Erasmus+ grant as a contribution to their travel and subsistence costs and extra funding for traineeships. Funding may vary according to differences in living costs among countries, the number of students applying for a grant, the distance between countries and the availability of other grants.

Host organizations may be businesses, research centers, training organizations, NGOs, and universities (with the exception of EU institutions, bodies and agencies). Each student signs a grant agreement specifying the duration of his/her mobility, the amount of the grant and other rights and obligations. This agreement is signed by the Higher Education Institution of Origin, the trainee, and the Hosting Organization. Traineeship abroad may last from a minimum of 3 months to a maximum of 12 months.

More information on the eligibility criteria and the procedures to follow is available on the Program’s website: http://erasmus.aegean.gr/en_GB/agean_erasmus_mobility/aegean-erasmus-student-mobility/
THE DEPARTMENT OF FINANCIAL AND MANAGEMENT ENGINEERING

Description

Graduates of the Department of Financial and Management Engineering (DFME) are educated in an interdisciplinary way to respond to the growing demand for a new generation of engineers who combine technical skills with a solid financial and managerial background. The DFME cultivates an entrepreneurial spirit to its graduates, who are highly qualified to meet the needs of a turbulent technological and economic environment. At the same time, the Department conducts basic and applied research that promotes the production of new knowledge and innovation in the fields of:

- Financial Engineering
- Management Engineering

Academic Staff

Academic work (teaching and research) is carried out by Academic Teaching and Research Faculty, adjunct teaching staff, members of Laboratory Teaching Staff, Special Educational Personnel, and Special Technical and Laboratory Personnel. In the course of their duties, university teachers and researchers are protected by the principle of academic freedom, and must adhere to and protect the written or customary (unwritten) rules of ethics in academic behavior.

<table>
<thead>
<tr>
<th>No</th>
<th>Academic Level</th>
<th>Name</th>
<th>Area of Expertise</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Full Professor</td>
<td>Ioannis Gkialas</td>
<td>Physics</td>
</tr>
<tr>
<td>2</td>
<td>Full Professor</td>
<td>Spyridon Golfinopoulos</td>
<td>Environmental Quality Technology and Management</td>
</tr>
<tr>
<td>3</td>
<td>Full Professor</td>
<td>Aristophanes Dimakis</td>
<td>Mathematics for Engineers</td>
</tr>
<tr>
<td>4</td>
<td>Full Professor</td>
<td>George Dounias</td>
<td>Management and Decision Making for Engineers</td>
</tr>
<tr>
<td>5</td>
<td>Full Professor</td>
<td>Ioannis Minis</td>
<td>Engineering Science</td>
</tr>
<tr>
<td>6</td>
<td>Full Professor</td>
<td>Konstantinos Papageorgiou</td>
<td>Experimental Physics</td>
</tr>
<tr>
<td>7</td>
<td>Full Professor</td>
<td>Agapios Platis</td>
<td>Applied Operational Research</td>
</tr>
<tr>
<td>8</td>
<td>Associate Professor</td>
<td>Nikolaos Ampazis</td>
<td>Computer Science</td>
</tr>
<tr>
<td>9</td>
<td>Associate Professor</td>
<td>Anastasia Constantelou</td>
<td>Innovation Management</td>
</tr>
<tr>
<td>10</td>
<td>Associate Professor</td>
<td>Michail Glykas</td>
<td>Operations Management</td>
</tr>
<tr>
<td>11</td>
<td>Associate Professor</td>
<td>Petros Kavassalis</td>
<td>Business Informatics</td>
</tr>
</tbody>
</table>
# Adjunct Faculty Members at Department of Financial and Management Engineering

<table>
<thead>
<tr>
<th>Name</th>
<th>Area of Expertise</th>
<th>Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ioannis Karageorgos</td>
<td>Mathematic Analysis / Differential Equations</td>
<td>PhD, School of Applied Mathematics and Physical Sciences, National Technical University of Athens.</td>
</tr>
<tr>
<td>Virginia Lypari</td>
<td>Design Optimisation for New Operations and Products</td>
<td>PhD, School of Mechanical Engineering, National Technical University of Athens</td>
</tr>
<tr>
<td>Efstathios Stathoukos</td>
<td>Accounting and Finance</td>
<td>MBA &quot;Master of Business Administration&quot; Graduate School of Management, State University of New York at Buffalo USA.</td>
</tr>
<tr>
<td>Konstantinos Theodosiou</td>
<td>Applied Physics</td>
<td>PhD, Department of Financial and Management Engineering, University of the Aegean</td>
</tr>
</tbody>
</table>
### Members of Laboratory Teaching Staff

<table>
<thead>
<tr>
<th>Name</th>
<th>Area of Expertise</th>
<th>Year of entry at DFME</th>
<th>Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>George Pampalos</td>
<td>Computational and Physical Sciences</td>
<td>2017</td>
<td>• PhD, Cranfield Institute of Technology, UK</td>
</tr>
</tbody>
</table>

### Special Laboratory and Teaching Personnel of the School of Business offering services to the Department of Financial and Management Engineering

<table>
<thead>
<tr>
<th>Name</th>
<th>Area of Expertise</th>
<th>Year of entry at the School of Business</th>
<th>Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>Penelopi Michalakopoulou</td>
<td>Business Communication</td>
<td>2003</td>
<td>• Department of Language and Literature, Linguistic Sector</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Master in Applied Linguistics, University of Athens, 1998</td>
</tr>
</tbody>
</table>

### Special Laboratory Technical Staff, Department of Financial and Management Engineering

<table>
<thead>
<tr>
<th>Name</th>
<th>Year of Entry at DFME</th>
<th>Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lemonyia Amygdalou</td>
<td>2003</td>
<td>• Technological Education Institute of Piraeus</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Postgraduate Diploma, Economics and Management for Engineers, University of the Aegean</td>
</tr>
<tr>
<td>George Melekos</td>
<td>2016</td>
<td>• Department of Technical Infrastructure Engineering, Technological Educational Institute of Patras</td>
</tr>
</tbody>
</table>
Honorary Doctoral Fellow

On December 4, 2009, in a formal academic ceremony, Prof. Stamatios Krimizis was awarded the title of Honorary Doctoral Fellow at the Department of Financial and Management Engineering. Prof. Krimizis is an internationally renowned Professor and member of the Academy of Athens who was awarded this title for his significant contribution to the exploration of all solar planets as well as for his contribution to areas of Engineering that include the design, construction, technical inspection and launch of artificial satellites or individual spacecraft used for measurements in interplanetary missions on in orbit missions around the Earth.
Facilities

The Department maintains two main buildings in the centre of the city of Chios, located at 41 and 45 Kountouriotou Str. Students of the Department also use the Teaching Rooms, the Library, and the Computer Centre of the School of Business

- Library of the School of Business, 8 Michalon Str., 82 100, Chios, Tel.: 22710-35030, 35031, e-mail: lib-chios@aegean.gr.
- Computer Centre, School of Business, 8 Michalon Str., 82 100, Chios Tel.: 22710-35166, e-mail: helpdesk@aegean.gr.

In particular, the DFME has access to the following buildings at the town of Chios:

The buildings

- The Michalio building at 8 Michalon Street (building of the former Michalion Orphanage) with a total area of 3,069 sq.m. houses the main educational facilities of all University departments in Chios, as well as the administrative functions of the Department of Business Administration and the Regional Directorate of the Chios Unit. The building facilities consist of 3 classrooms, one meeting room, 2 conference rooms, a library and reading room, 3 computing centers, a foreign language audiovisual center, offices of the academic staff, and a modern amphitheater.
- The "Adamantios Korais A" building on Korai Street, next to the Korai Library (936 sq.m.), was granted by the Municipal Council of Chios and houses the Department of Shipping, Trade and Transport, as well as research activities. It has 2 classrooms, offices for tutors and administrative staff and a reading room.
- The "Koundouriotou" building, at 22 Kountouriotou and Stamatiou Proiou Street, which houses the activities of the Postgraduate Program "NAME". It has two classrooms, tutors’ offices, and offices for PhD candidates.
- The Karradeio building at 13 Mantika Street (1,427 sq.m.), granted by the Women’s Association "Friends of the Chios Village" hosts 2 classrooms, administrative services, and a 22-bed hostel.
- The two buildings of TMOD at 41 and 45 Navarchou Kountouriotou Street (total area of around 1300 sq.m.) which hosts offices of faculty members, administration services, PhD candidates, and research laboratories.
- The Student Dormitories (Area 4,200 sq.m.) are built on a property granted by the Holy Order of Agios Panteleimonos. They are located 5 km from the city center, at the seafront, and include 6 newly built buildings, with 179 single rooms, each with a separate bathroom, and common reception and kitchen areas per building.

Library and Information Center

The Library of the University Unit of Chios is a Branch of the Central Library of the University. It maintains an automated management system that operates in a network environment and connects online to the Central Aegean Library. Orders of material and receipts are made by the Central Library, whereas bibliographic processing and the management of local collection is made at the local Branch. The Academic Community and the general public have the right to use its services, in accordance with the provisions of its Rules of Procedure. More information about the Library is available at http://www.lib.aegean.gr/

The Computing Center

The University Unit of Chios has modern Computing Centers (PCs) which cover the teaching needs of Computer Science courses and of the courses that require computer support at undergraduate and postgraduate level. There are also Teleconferencing facilities which have the possibility of interconnecting with other units of the University, and other Institutions in Greece and abroad.
Computer Cluster

The Department maintains a computer cluster, which is used for experiments that require enhanced computational performance. The cluster’s performance is of 110Gflops, 28 Gb RAM and 1.5 TB hard. The Cluster is registered in the following webpage: http://www.rocksclusters.org/rocks-register/, rank 1381. The Cluster’s computational force is deployed to process complex data for PhDs and Diploma Theses. It is also employed for the CERN and HELICON experiments. Students who wish to obtain more information can contact the Department’s IT Office (tel +30-2271-35440)

For any other information concerning the Computing Labs students can contact the Regional Computing Centre of the School of Business, tel +30-22710-35166 (Help Desk Chios).

Research Laboratories

- Design, Operations and Production Systems Laboratory (GG 1814/01.09.2009) (Director: Professor Ioannis Minis)

In addition, the Department host the following laboratories:

- “Applied Physics and Computational Sciences Lab” (Head: Professor Ioannis Gkialas)
- “Environmental Quality and Technology”. (Head: Spyridon Gofinopoulos, Assoc. Professor)
- “Reliability Engineering”. (Head: Professor Agapios Platis)
- “Intelligent Data Exploration and Analysis Laboratory”(IDEAL) (Head: Nikolaos Ampazis, Assoc. Professor)
- “Applied Economics and Technology” (Econ-Tech) (Head: George Liagouras, Associate Professor)
- “Materials Engineering” (Head: Nikolaos Alexopoulos, Assistant Professor)
Scope of Studies

The Financial and Management Engineer responds to the pressing demands created by developments in technology and the economy. His/her main activities involve project and operations management, the management of complex techno-economic systems, the management of business processes through information systems and the use of financial engineering tools for modeling and resolving problems. The Financial and Management Engineer, either as a freelancer or as a business executive, has the analytical and technical skills to use scientific decision-making in assessing current situation dynamics (static view) and in predicting future developments (dynamic view), taking into account the economic dimension of the problems under consideration.

Curriculum Objectives

The Department’s Curriculum was designed with a view to integrate in a balanced way core scientific subjects necessary for the formation of the knowledge profile of a financial and management engineer and was inspired by related curricula of similar Departments around the world. Thus, an effort was made to cover evenly knowledge and skills in science-engineering, mathematics, physics and information technology, all of which resulted in a robust program of core courses providing students with strong engineering foundations. Also, the Department maintains a strong interdisciplinary profile which equips FME graduates’ with a competitive advantage over “traditional” engineering specializations.

Curriculum Description

The Department’s 5-year undergraduate curriculum consists of 53 courses, of which:

- 41 are core courses (compulsory) taught during the first three and a half years of study. They are common to all students and belong to the fields of Physical and Mathematical Sciences, Engineering, Economics and Management;
- 7 (seven) are compulsory track courses mainly taught during the fourth and fifth year of studies, relevant to the specialization track chosen by the student;
- 3 (three) are elective track courses targeting further specialization within a specific track.
- 4 (two) are general electives selected from a group of elective courses. These courses are of general interest and allow the enrichment of the study program with topics important for shaping the skills of a Financial and Management Engineer.
- A Diploma Thesis is undertaken during the final year of studies (Semesters 9th & 10th).

The Department’s curriculum also includes an internship program, which allows students to earn credits while gaining “hands on” professional experience in a business or research environment.

Tracks, Specialization, and Future Career Opportunities

The Department of Financial Management Engineering, offers two specialization tracks:

- Financial engineering
- Engineering Management

Tracks

Track 1: Financial Engineering

Students who choose Financial Engineering will specialize in fields related to:

- General operations and market behavior of financial products
• Key techniques of Portfolio Management and optimum return of financial investments
• Risk management and high-risk investments
• Synthesis, behavior, and return of typical and new financial products
• Determination of attractive buying and selling prices of negotiable financial products
• Timeline analysis, financial forecast, modeling, analysis, and design of stochastic processes, monitoring complex and dynamic economic and financial systems
• Currency equivalents, special banking services, principles of actuarial and insurance products

Track 2: Engineering Management

Students who choose Engineering Management will specialize in fields related to:
• Programming and control of production processes, supplies control, resource programming, computerized design and manufacturing of products, the location of production plants, and in-house regional planning.
• Technical and financial management of projects.
• Use of the supply chain and logistics.
• Decision-making in technical or management systems, private and public enterprises, and industrial organizations.
• Development and application of quality control systems in production and service industries.
• Strategic management and planning, quality systems, accreditation systems, financial assessment, elaboration of business and marketing plans etc.
• Change and innovation management, business process engineering and restructuring
• Cost-benefit and techno-economic analysis,
• Design and development of e-business applications and business intelligence systems

The track descriptions are meant to be indicative and not inclusive or restricted to the aforementioned areas. The curriculum allows students to select (as elective) courses from either track enabling the FME graduates to shape their individual professional profile. All FME graduates can seek employment in the following areas:
• Cost analysis, budget control
• Studies of environmental ramifications of industrial and financial systems
• Information technology services including programming, networks and databases, installation of integrated information systems and new technological applications
• Feasibility analysis of information technology projects
• Scientific analysis, classification, and processing of data and information
• General financial, social, economic, organizational, and business studies of the industry as described in the Presidential Decree 541/78 concerning the Engineers’ Professional Register.

Legal framework and decisions on the professional rights of graduates

With a recent decision (23/02/2019), the Delegation of the Technical Chamber of Greece decided to include the graduates of the Department of Financial and Management Engineering of the Engineering School of the University of the Aegean in the Technical Chamber of Greece (known as T.E.E). This decision is the highest recognition by the community of Greek Engineers of the contribution of the Department and its graduates to the modern engineering profession and seals in the most appropriate way the long-term and systematic effort of the members of the broader community of the University of the Aegean for inclusion of DFME graduates in T.E.E.

In particular, the Proposal of the Presidium of the Representation of T.E.E for the inclusion of DFME in T.E.E states that “all the conditions are met and in addition the Establishment of an Engineering School at the University of the Aegean, makes the registration of the graduates of the Department in T.E.E mandatory according to Law 1225/81. Following this, it proposes the submission of a proposal by TEE to the Ministry of Infrastructure and Transport regarding the submission of a relevant provision, according to the standard of article 29 of Law 4439/2016, with the addition of cases of Financial Engineers as added cases in the existing framework.
Regarding the allocation of professional rights to DFME graduates, the issuance of a PD will follow, after a corresponding legislative authorization, in accordance with PD. 99/2018 (Government Gazette 187 / A '/ 5-11-2018).

In addition,

- According to Government Gazette 193 / C ’/ 13.12.2017, DFME graduates have the opportunity to join the educational staff of the secondary education as Economists.
- According to Article 46 of Law 4485/2017 (Government Gazette 114 / 04.08.2017) the diplomas awarded by the Departments of the Engineering School of the University of the Aegean are recognized as integrated masters.
- According to a decision of the Central Administration of the Economic Chamber of Greece, during its meeting I / 62 / 11-12-2009, the graduates of the Department of Financial and Management Engineering, who have attended the Financial Engineering track, have the opportunity to register at the Economic Chamber of Greece.
**Indicative Curriculum**

<table>
<thead>
<tr>
<th>FALL SEMESTER</th>
<th>SPRING SEMESTER</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1st Semester</strong></td>
<td><strong>2nd Semester</strong></td>
</tr>
<tr>
<td>1. Calculus I</td>
<td>1. Linear Algebra and Analytic Geometry</td>
</tr>
<tr>
<td>2. Physics I Physics and Metrics Labs</td>
<td>2. Physics II Physics and Metrics Labs</td>
</tr>
<tr>
<td>3. Introduction to Systems’ Design - Tutorials</td>
<td>3. Introduction to Informatics (Lab course)</td>
</tr>
<tr>
<td>4. Introduction to Economics</td>
<td>4. Statics Labs</td>
</tr>
<tr>
<td>5. Chemistry</td>
<td>5. Macroeconomics</td>
</tr>
<tr>
<td>6. Probabilities - Tutorial</td>
<td></td>
</tr>
<tr>
<td><strong>3rd Semester</strong></td>
<td><strong>4th Semester</strong></td>
</tr>
<tr>
<td>1. Calculus II</td>
<td>1. Ordinary Differential Equations</td>
</tr>
<tr>
<td>2. Computer Programming – Lab course</td>
<td>2. Databases – Lab Tutorial</td>
</tr>
<tr>
<td>3. Applied Microeconomics</td>
<td>3 Statistics - Tutorial</td>
</tr>
<tr>
<td>4. Introduction to Management</td>
<td>4. Programming with Matlab – Lab Course</td>
</tr>
<tr>
<td>5. Thermodynamics</td>
<td>Compulsory Selection (1 out of 2)</td>
</tr>
<tr>
<td>6. Strength of Materials Lab</td>
<td>5.1 Environmental Engineering</td>
</tr>
<tr>
<td>5.2 Chemical Technology</td>
<td></td>
</tr>
<tr>
<td><strong>Compulsory Selection (1 out of 2)</strong></td>
<td></td>
</tr>
<tr>
<td>6.1 Transport Phenomena (Fluids- Heat)</td>
<td>6.2 Dynamics and Kinematics</td>
</tr>
<tr>
<td><strong>5th Semester</strong></td>
<td><strong>6th Semester</strong></td>
</tr>
<tr>
<td>5 Business Applications of Information Systems</td>
<td>5. Strategic Management</td>
</tr>
<tr>
<td><strong>7th Semester</strong></td>
<td><strong>8th Semester</strong></td>
</tr>
<tr>
<td>1. Simulation</td>
<td>1. Human Resources Management</td>
</tr>
<tr>
<td>3. Decision Analysis and Knowledge Engineering</td>
<td></td>
</tr>
<tr>
<td>4. Technology and Innovation Management</td>
<td></td>
</tr>
<tr>
<td>Track Courses: 2</td>
<td></td>
</tr>
<tr>
<td><strong>9th Semester</strong></td>
<td><strong>10th Semester</strong></td>
</tr>
<tr>
<td>1. Track Courses &amp; General Electives: 5</td>
<td>1. Track Courses &amp; General Electives: 1</td>
</tr>
</tbody>
</table>

**Track Courses**

**Track I: Financial Engineering**
<table>
<thead>
<tr>
<th>FALL SEMESTER</th>
<th>ECTS</th>
<th>SPRING SEMESTER</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Compulsory Courses</strong></td>
<td></td>
<td><strong>Compulsory Courses</strong></td>
<td></td>
</tr>
<tr>
<td>1. Financial Econometrics (7th Semester)</td>
<td>5</td>
<td>1. Portfolio Management (8th Semester)</td>
<td>5</td>
</tr>
<tr>
<td>2. Operations Research II (7th Semester)</td>
<td>5</td>
<td>2. Derivatives and New Financial Products (8th Semester)</td>
<td>5</td>
</tr>
<tr>
<td>4. Stochastic Models (8th Semester)</td>
<td>5</td>
<td>4. Stochastic Models (8th Semester)</td>
<td>5</td>
</tr>
<tr>
<td><strong>Elective Courses</strong></td>
<td></td>
<td><strong>Elective Courses</strong></td>
<td></td>
</tr>
<tr>
<td>2. International Macroeconomics and Finance (9th Semester)</td>
<td>5</td>
<td>2. Financial Scenarios Simulation (10th Semester)</td>
<td>5</td>
</tr>
</tbody>
</table>

**Track II: Engineering Management**

<table>
<thead>
<tr>
<th>FALL SEMESTER</th>
<th>ECTS</th>
<th>SPRING SEMESTER</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Compulsory Courses</strong></td>
<td></td>
<td><strong>Compulsory Courses</strong></td>
<td></td>
</tr>
<tr>
<td>1. Operations Research II (7th Semester)</td>
<td>5</td>
<td>1. Supply Chain Management I (8th Semester)</td>
<td>5</td>
</tr>
<tr>
<td>3. Project Management (9th Semester)</td>
<td>5</td>
<td>3. Systems’ Reliability (8th Semester)</td>
<td>5</td>
</tr>
<tr>
<td><strong>Elective Courses</strong></td>
<td></td>
<td><strong>Elective Courses</strong></td>
<td></td>
</tr>
<tr>
<td>1. Environmental Systems Design and Implementation (9th Semester)</td>
<td>5</td>
<td>1. Quality Systems (10th Semester)</td>
<td>5</td>
</tr>
<tr>
<td>3. New Product Development (9th Semester)</td>
<td>5</td>
<td>3. Supply Chain Management II (10th Semester)</td>
<td>5</td>
</tr>
<tr>
<td>4. Special Topics in Operations Management (9th Semester)</td>
<td>5</td>
<td>4. Special Topics in Operations Management (9th Semester)</td>
<td>5</td>
</tr>
</tbody>
</table>

**General Electives*1**

<table>
<thead>
<tr>
<th>FALL SEMESTER</th>
<th>ECTS</th>
<th>SPRING SEMESTER</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>9th SEMESTER</strong></td>
<td></td>
<td><strong>10th SEMESTER</strong></td>
<td></td>
</tr>
<tr>
<td>1. Web Application Development</td>
<td>5</td>
<td>1. Negotiations*2</td>
<td>5</td>
</tr>
<tr>
<td>2. Production Processes</td>
<td>5</td>
<td>2. Computer Networks and Communications</td>
<td>5</td>
</tr>
<tr>
<td>5. Management Accounting<em>4</em>2</td>
<td>5</td>
<td>5. Applied Statistics<em>4</em>2</td>
<td>5</td>
</tr>
<tr>
<td>6. Corporate Accounting<em>4</em>2</td>
<td>5</td>
<td>6. Consumer Behavior<em>4</em>2</td>
<td>5</td>
</tr>
<tr>
<td>8. Combined Transport<em>5</em>2</td>
<td>5</td>
<td>8. Demand Analysis<em>4</em>2</td>
<td>5</td>
</tr>
<tr>
<td>Course</td>
<td>Credits</td>
<td></td>
<td></td>
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<tr>
<td>----------------------------------------------------------------------</td>
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<td></td>
</tr>
<tr>
<td>11. Introduction to Actuarial Science - Insurance Products *2</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. Network Analysis *2</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. International Accounting Standards *4</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. Internship Program *3</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16. Risk Analysis</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17. Machine Learning - Deep Learning *2</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18. Mechanical Behavior and Selection of Materials *2</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20. Corporate Social Responsibility *6</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22. International Marketing *5</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23. Internship Program *3</td>
<td>5</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*1 Students who have chosen a specific track may choose courses from the other track as General Electives (GE)

*2 These courses will not be available during the academic year 2015-2016

*3 The Internship Program is considered as a General Elective course if the student participates in the Program at least twice during the course of studies and prepares project work under the supervision of a tutor.

*4 This course is offered by the Department of Business Administration. The course outline can be found at the Student Guide of the Department of Business Administration (http://www.ba.aegean.gr/default_en.asp).

*5. This course is offered by the Department of Shipping, Trade and Transport. The course outline can be found at the Student Guide of the Department of Shipping, Trade and Transport (https://www.stt.aegean.gr/genikes-plirofories/mathimata/).

*6. This course is offered by the Department of Economics and Management of Tourism (http://www.tourem.aegean.gr/domi-programmatos-spoypdon).

For a detailed outline of each course, please visit the Department’s website at http://www.fme.aegean.gr/en/courses
Academic Regulations

Academic Year– Study Semesters

The academic year begins officially on September 1st and ends on August 31st of each year. Each academic year is comprised of two semesters, fall and spring. Every year, the Academic calendar is set by the University Senate.

Each semester includes 13 full teaching weeks.

The corresponding dates for the academic year 2019-2020 have been set as follows:

<table>
<thead>
<tr>
<th>Repeat Exam period (September)</th>
<th>From 02.09.2019 to 27.09.2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Semester 2019-2020</td>
<td>From 30.09.2019 to 10.01.2020</td>
</tr>
<tr>
<td></td>
<td>(Christmas Holidays from 24.12.2019 to 06.01.2020).</td>
</tr>
<tr>
<td>Final Examination Period (Fall Semester)</td>
<td>From 13.01.2020 to 07.02.2020</td>
</tr>
<tr>
<td>Spring Semester 2019-2020</td>
<td>From 10.02.2020 to 22.05.2020</td>
</tr>
<tr>
<td></td>
<td>(Easter Holidays from 13.04.2020 to 26.04.2020)</td>
</tr>
<tr>
<td>Final Examination Period (Spring Semester)</td>
<td>From 25.05.2020 to 19.06.2020</td>
</tr>
</tbody>
</table>

Bank Holidays:

- 28/10/2019: National Holiday
- 11/11, 22/07: Local Holidays
- 17/11/2019 Anniversary of the uprise in the National Technical University of Athens (1973)
- 30/01/2020 Religious Holiday
- 02/03/2020 Ash Monday
- 25/03/2020 National Holiday
- 01/05/2020 MayDay
- Students’ Election Day
- 08/06/2020 Holy Spirit National Holiday

Registration and Attendance

Initial Registration

Student enrollment begins with the initial registration. First-year students register at the beginning of the fall semester, in the course of the registration period that applies to all Higher Educational Establishments. This period is set centrally by the Ministry of Education and Religion and is published in the daily Press. Registration is considered complete when all necessary documents have been submitted.

Students in special categories (i.e. on transfer or graduates enlisted from other departments) are required to submit related documents specified by relevant regulatory provisions, within a specified timeframe.

Welcome Seminar

First-year students are welcomed to the Department in a free entrance special orientation seminar becomes the meeting point of the whole academic community. It usually takes place during the first week of the Fall Semester, is organized by the Department and is open to all first year students but also to older students and to the general public.
During the seminar, students get acquainted with the university, the Department’s curriculum and study program, the available services, policies and procedures, and life conditions on the island. First year students have the opportunity to interact with faculty and administrators. The seminar aims to inform students about:

- The Department, its curriculum and regulations.
- The key elements of the structure and function of the Department within the University
- The analytic description of first semester courses
- The various athletic and cultural activities offered
- An open discussion of issues of academic and professional interest, where students, professors and alumni are invited to contribute

During the orientation seminar, special presentations are made by professors, administrative staff and representatives of the Students’ Association.

The Academic Advisor

The Academic Advisors are designated by the Department’s General Assembly. Each instructor may be appointed as academic advisor for up to 15 students. The Academic Advisors offer support to students so that they can meet the requirements of student life and their academic obligations. They also assist students with course scheduling, and long-term academic planning, always taking into account their individual interests and potential. Students may turn to their advisors for assistance when general difficulties are encountered or problems arise in the course of studies.

Advisors meet with students, either individually or in groups, on a regular basis, and no less than twice a semester. The meetings can take place on or off campus in agreement among the parties concerned.

An Academic Advisor’s duties include:

- helping students personalize the curriculum combining specialization course and electives
- helping them to realize their academic potential by following their inclinations and advising them on suitable tracks
- guiding students in course scheduling, track selection, long-term academic planning, decisions pertaining to the topic of their diploma thesis, etc.
- assisting students in professional career orientation based on their individual interests
- providing information about studies abroad, postgraduate programs, scholarships and grants as well as about seminars, extra-curriculum courses, and other programs which will complement a students’ professional career
- facilitating contact with the University authorities when necessary

Registration to Courses

According to current provisions, enrollment of students to courses should take place at the beginning of each semester on dates set by the Dean’s Office. Enrollment to courses indicates the courses of the study program that the student wishes to attend during the specific semester (course statement). Both registration and enrollment to courses are necessary actions in order for the students to have an active presence in the establishment.

Within three weeks from the beginning of the semester, each student must declare to the Students’ Secretariat which of the courses offered during of the semester he/she wishes to attend. Enrollment to courses takes place through the online UNIVERSITY STUDENTS PLATFORM https://studentweb.aegean.gr/. Enrollment to courses allows students to:

- attend courses and participate in labs
- take part in course examinations
- receive textbooks and notes.
By choosing the courses, each student prepares his / her individual six-month study program. In order to choose the courses, the student must consult the indicative study program that is proposed for his / her semester of study and consult with his / her Academic Advisor. The maximum number of courses students can register for per academic year is n+6, where n represents the number of courses on the indicative curriculum for the year in question. Consequently, a student can allocate the six additional courses over the two semesters of a year. For example, a student can attend 4 extra courses during the fall semester and 2 courses during the spring semester in an academic year. In the final year of studies, n equals to 12. From the sixth year on, students can take up as many courses as they want.

Late enrollment to courses is only accepted under special circumstances provided that a relevant application form has been submitted to the General Assembly. The latter will decide upon the matter by the end of the fourth week from beginning of the semester.

Failure of a student to electronically enroll to courses signifies his/her exclusion from the semester’s exams.

Registration to Tracks

At the beginning of the seventh semester, and after being successfully examined in at least 20 core courses of the first three years academic curriculum, students are invited to choose the track in which they will specialize. Track selection and completion indicates the scientific specialization upon which the student has decided to focus. Track selection is crucial in that it should correspond to the students’ individual interests and aptitudes as well as to their academic and career potential. In this decision, students can be supported by their Academic Advisors.

Track selection – as well as any change of track- takes place during the course enrollment each semester. Track change is only allowed once. In this case, the student secures all the courses in which he/she has already been successfully examined. Courses that are common between the two tracks count as new track courses. Courses that the student has been successfully examined but are not part of the new track count as General Electives or as additional courses in the diploma.

If a student enrolls to courses of a different track and is successfully examined in them, then these courses are considered as General Elective courses.

Diploma Thesis

The undertake of a Diploma Thesis is a basic condition for the completion of the undergraduate studies in the Department of Financial & Management Engineering. Diploma thesis is compulsory, it accounts for 15% of the final Diploma grade and corresponds to 30 ECTS credits.

Undertaking and completing a Diploma Thesis

A prerequisite for undertaking a Diploma Thesis is the successful completion of the majority of courses. To undertake a Thesis the student should be left with no more than seven (7) courses and be at least in the 9th semester of study.

The topic of a Thesis is decided upon by each students in co-operation with the tutor/professor who accepts to supervise him/her. If the dissertation requires it, there may be two supervisors on a Thesis. The Supervisor may be a faculty member of the Department, School or other Greek HEI or an affiliate member of the Department or a member of the Engineering School or of the Business School or a Researcher at a Greek Research Center. A three-member examination committee is set up to examine the Diploma Thesis. At least one faculty member of the Department must participate in the this committee. In the event that the supervisor of the Thesis is not a member of the Department (either a faculty member or affiliated tutor), then the other two members of the committee should be come from the Department. At least one member of the examination committee should be a faculty member of the Department).
Once the topic of the Thesis is selected, the student submits to the Student Secretariat an application form that includes the title of the thesis and a summary of its scope and objectives to be approved by the Department’s General Assembly.

The members of the examination committee confirm their participation in the committee either by signing the respective application form or by sending an e-mail to the Secretariat. The topic of the Thesis and the members of the examination committee are approved by the General Assembly. If the student wishes to change both the topic of the thesis and his/her supervisor, he/she should follow the same procedure to the one described above. In case the student wants to change only the topic of his thesis, he/she follows the same procedure but the deadlines described in detail in the following paragraphs apply.

**Implementation of a Diploma Thesis**

Once the dissertation has been approved by the Department’s General Assembly, it may be submitted for examination in a period of minimum three (3) to a maximum of twelve (12) months. In case the Thesis has not been completed (i.e. the date of presentation has not been announced) within twelve (12) months from the date of its approval by the Department’s General Assembly, the student must undertake a new dissertation with a new supervisor. The language of writing of the dissertation is either Greek (with an English summary), or English (with a Greek summary).

**Oral Examination and Evaluation of a Diploma Thesis**

For a student to support his / her Thesis, he / she must have up to two (2) pending courses for graduation and be at least in the 10th semester. The oral presentation and examination of the thesis is carried out only if the supervisor approves it. He then informs the Secretariat of the Undergraduate Program, which makes a public announcement for the date and time of the oral presentation at least one week ahead of schedule.

The oral presentation of the Thesis is open to the public and takes place at the University of the Aegean. The presentation can be made at any date between 01/09 and 31/07 but the date of graduation is the date of completion of the examination period (January/February, June and September) in which the student’s dissertation was examined.

After the oral presentation, each member of the examination committee completes and signs the Thesis Evaluation Report. Diploma Theses are evaluated at a grading scale from 5 to 10.

**Performance Reports**

**Examination Periods**

There are three examination periods: January-February, June, and September. The duration of the examination period is two weeks minimum for the January-February and June sessions, and three weeks minimum for the re-sit session in September. The Academic calendar is announced by the University well before the beginning of each academic year.

If the student is left with only one course pending for graduation, he/she is given the right to be re-examined in an ad-hoc exam immediately after the end of the official examination period. A relevant written request must be submitted and the examining professor must be contracted prior to the new examination date. No ad-hoc examination can be scheduled, unless the Student Secretariat confirms that the students’ pending obligation is limited to only one course.

**Examinations**

Students’ assessment procedures are an integral part of the educational process.

The course instructor is the sole responsible for selecting the most appropriate evaluation method for his course, as well as for assigning grades, and announcing the results to the students. Details about the assessment procedure
(number of examinations-frequency, method of performance assessment) are determined by each instructor at the beginning of the semester and described in the course syllabus submitted to the General Assembly.

The assessment procedure is concluded by the students’ participation in the specific semester’s examination session. Students successfully complete a course when they receive a minimum pass mark of five (5) out of ten (10).

Students who fail in course examinations can participate in the re-sit exams of September. For core courses in the curriculum (compulsory and track courses), failure in the September re-sit exam signals the students’ obligation to re-sit for the course in the next academic year.

The right of re-examination to improve the grade of a course is given to the students only in the September exam and for the specific academic year. The grade that will be awarded to the student is the one that will result from the last exam even if the student fails the September exam or writes a lower grade than the one of the first exam. In addition, if a student wishes to be re-examined in a course (e.g. to improve the grade) in the next or another academic year, then the course will be charged in his / her course statement, i.e. in the n + 6 courses of that academic year and he will be allowed to participate in the respective examination periods (January or June). However, in the event that a student enrolls in a course and does not take the exam, he/she will have to inform the Secretariat in order to be charged with the first passable grade.

The detailed program for the final exams is prepared by the Students’ Secretariat in cooperation with a representative from the Students’ Union and is announced in time. Details concerning rules and conditions, duties and obligations by both examinees and examiners and the issuance of the results are included in the Institutional Examination Regulation (Senate decision no. 28/28.9.2017). For more information please visit: [http://www.fme.aegean.gr/el/news/08112018/idrymatikos-kanonismos-diiexagogis-extaseon-apofasi-syglylitov-yp-arith-28-2892017](http://www.fme.aegean.gr/el/news/08112018/idrymatikos-kanonismos-diiexagogis-extaseon-apofasi-syglylitov-yp-arith-28-2892017)

**Diploma Award Requirements**

A student can complete the study program and be declared a graduate of DFME after completing at least ten full semesters of study from his first enrollment in the Department. Deviation from this restriction can only be applied to students who have enrolled in the Department under special provisions (e.g. students transferred from other Universities/Departments, enrolled after placement tests, graduates from other University Departments, etc.).

Successful completion of studies requires for a student to have accumulated at least 300 credits (ECTS).

**Grade of Diploma**

The grade of diploma is determined as the weighted average of the Diploma Thesis (15%) and the Grade Point Average (GPA) of all courses (85%).

For the numerical calculation of the degree, the grade of each course is multiplied by a factor, which is called the "weighting factor" of the course. The sum of the individual products is divided by the sum of the weights of all courses. The Diploma Thesis grade accounts for 15% in the Diploma grade. The Diploma grade is calculated using the following type:

\[
\text{Diploma Grade} = 0.85 \times \text{Grade of Courses} + 0.15 \times \text{Diploma Thesis Grade}
\]

The Diploma certifies the successful completion of studies. The GPA is printed on the Diploma and is denoted by the terms “Good”, “Very Good” and “Excellent” corresponding to the following scale 5.00 – 6.49, 6.50 - 8.49, and 8.50 – 10 respectively.

Students, who have obtained more credits than necessary to fulfill graduation requirements, may request in writing the exemption of one or more course grades in the calculation of the final GPA. From 2015 onwards, additional courses taken appear in the Diploma Supplement.
Graduation

The graduation ceremony is scheduled after the conclusion of the examination periods on dates set by the Rector’s Office. Graduation is a formal ceremony in which a graduate pledge before the Rector, the President of the Department and his / her colleagues to uphold his dedication to science and to the holding principles of the Institution.

Students must participate in the graduation ceremony in order to receive their Diplomas. Participation is granted upon submission of the relevant application form along with verification by the Library Service that all accounts have been settled, i.e. that the person concerned has settled all possible outstanding issues and a certificate that he/she does not have financial outstanding issues (if he/she resides in the Student Dormitories). Until the graduation day, graduates may receive certification of completion of studies and transcript of records by the Student Secretariat.

Graduates who are living and working abroad and cannot attend the local ceremony are given the option to attend a confession ceremony at a Greek Embassy / Consular Authorities abroad.

Certification of Studies

By submitting relevant applications, students may receive the following certificates:

- Certificate of enrollment, confirming students’ enrollment for the semester.
- Transcript of records, confirming the courses passed and the grades received.
- Certificate for use by the Military Service, confirming place and date of initial registration, semesters attended, and examination periods attended.

The student identity is obtained with first enrollment and is valid until graduation. To all intents and purposes, students are considered as responsible adults.

Scholarships and Awards

Students who are distinguished for their performance may be awarded individual, privately funded grants by various sponsors (businesses, organization, individuals). Since the establishment of the Department in 2000, each year, studiousness awards are given to first-time students and graduates of the Department. About 200 awards have been given to students of approximately € 200,000.00.

The list of scholarship holders and the order of priority of the beneficiaries of cash prizes are drawn up by the Secretariat of the Department, based on the decisions of the Department’s General Assembly.

International Student Exchange Programs

The Department’s International Student Exchange program is ruled by the reciprocity principle and follows the principles and guidelines of the Erasmus+ Program for the period 2014-2020.

The program enables the exchange of students within Europe and internationally. Erasmus+ students register for courses in the Host Institute for one semester. Tuition fees are waived and credits can be transferred, provided the courses obtained at the Host Institution have similar learning outcomes to equivalent courses at the Home Institution. A basic condition for the recognition of these courses is the appropriate proof of academic correspondence, i.e. the tutor responsible of the course must certify the correspondence of the syllabus of the course, in consultation with the Department’s Erasmus+ Coordinator. This correspondence is certified in the Learning Agreement signed between the two Institutions before the start of the student's mobility period.
The accommodation of students abroad is provided by the Host Institution. Corresponding regulations apply to foreign students of the ERASMUS + program who come to attend classes at the Department.

Since 2015-2016, the University of the Aegean participates in the Action "International Mobility between Program Countries and Partner Countries", in the framework of the Erasmus + Program. The mobility through the “International Mobility” program is addressed to students and staff and concerns studies, teaching and training of incoming and outgoing participants to the cooperating institutions of non-EU countries. The Department of Financial and Management Engineering has entered into cooperation agreements with several university departments abroad and seeks to conclude further agreements with other Institutions. Details about the university institutions abroad with which there are cooperation agreements, the requirements, the conditions, and the process of participation in the ERASMUS + Program are available on the Programme website [http://www.aegean.gr/erasmus](http://www.aegean.gr/erasmus).

For a detailed description of entry requirements and the enrollment process, please consult the University’s webpage [http://erasmus.aegean.gr/en/](http://erasmus.aegean.gr/en/).

**Enrollment of Graduates at the Department of Financial and Management Engineering**

According to the current provisions, the percentage of University graduates, or equivalent to them from Greece or abroad, as well as of the holders of diplomas of higher schools of more than two years and two years of study under the supervision of the Ministry of Education and Religions and other Ministries, is set at 12% on the number of students admitted to each University Department.

The selection of candidates among graduates is made exclusively by qualifying exams in three courses. In particular, the candidates to be enrolled in the Department of Finance and Management Engineering are invited to take examinations related to the following courses (of the 1st year of study):

1. Calculus I.
2. Introduction to Informatics
3. Physics I.

The content of the above courses is proportional to the current Curriculum of DFME. Also, according to the legislation, the order of success of the candidates is determined by the sum of the scores they get in all the examined courses. This includes those who have scored a total score of at least thirty (30) points provided they have scored at least ten (10) points in each of the three (3) courses. The ranking is made in descending score order until the required percentage of candidates is met. If more candidates have with the same overall score, relevance of their first degree to DFME’s study programme is taken into consideration. If the number of related courses is the same among equivalent candidates, a random pick takes place among these candidates. Selection of candidates with the same overall score as that of the last ranked candidate is not allowed as they are considered supernumerary. By decision of the General Assembly of the Department accepted graduate students are exempted from the examination of courses or exercises that were fully or adequately taught in the Department or the School of origin. Under the same decision, the graduate students are obliged to be examined in courses or exercises, which according to the curriculum are considered not to have been fully or adequately taught in the Department or School of origin. In any case, the graduates are exempted from the examination of courses in which they were examined for their admission to the Department, provided that these courses correspond to courses of the Curriculum of the Reception Department.

The dates of submission of applications and of the necessary supporting documents, as well as the dates of the examinations are set by the Ministry of Education, Research and Religions. Usually, the submission of applications and supporting documents takes place from 1 to 15 November of each academic year and the qualifying examinations take place from 1 to 20 December of each academic year.
Postgraduate Program in Financial & Management Engineering

For more information please visit: http://odim.aegean.gr/

Master’s by Research in Financial & Management Engineering

For more information please visit: http://medmode.aegean.gr/
A Ph.D, or Doctoral Diploma (D.D) is an academic qualification which certifies the substantial contribution of its holder to the enhancement and development of current scientific areas of study and the in-depth understanding of the scientific area under investigation. It also testifies that an original and innovative thesis was elaborated in this context. The Department’s Doctoral Studies Program is a source of academic prestige and international academic excellence and contributes to the qualitative and quantitative development of its scientific production.

A doctoral dissertation should make a substantial contribution to the corpus of scientific knowledge and its originality and scientific tenor is certified by its publication (partially or as whole) in peer-reviewed scientific journals and/or presentations in international conferences.

For more information please visit: http://www.fme.aegean.gr/el/didaktoriko-diploma
The Student Union

The Student Union deals with administrative and educational issues that concern students. The student body elects the Administrative Council of the Union each academic year. The Council consists of 11 members who represent students in various collective bodies including the Senate, the Department’s General Assembly, the National Student Union of Greece, etc.

The Student Union organizes athletic events such as basketball and soccer, and cultural activities such as theatre music and dance performances.

For further information, contact The Department’s Student Union: ☎ 2271035491 ✉ fsylogo@fme.aegean.gr

International Student Associations

A.I.E.S.E.C.

IDENTITY

AIESEC is the world’s largest non-profit organization operated by students with a commitment to international understanding and co-operation. It was founded in 1948, and has operated in Greece since 1956 and at the University of the Aegean since 1994.

NETWORK

AIESEC is a global network of 30,000 members across 5 continents, in 83 countries, at about 800 universities worldwide. In Greece the following universities have AIESEC sections:

- The University of Economics of Athens
- The University of Pireaus
- The National Kapodistriako University of Athens
- The University of Macedonia
- The Aristotelio University of Thessaloniki
- The University of the Aegean

MISSION

The AIESEC facilitates the international exchange of students and recent graduates in paid traineeship schemes or as volunteers for a non-profit organization. Recent graduates and students in their 3rd, 4th, and senior year of studies may participate for a period of 2 months up to 18 months.

To join AIESEC or for further information on the international exchange program contact:

AIESEC

Michalio Building, Basement
☎ 2271035097
✉ aiesec@ba.aegean.gr

web page: www.aiesec.gr  www.aiesec.org
ESTIEM LG Chios

ESTIEM is the organisation for European Students of Industrial Engineering and Management, who combine technological understanding with management skills. The Association aims to establish and foster relations between students across Europe and to support them in their personal and professional development. The ESTIEM network consists of 74 Local Groups in 28 countries, reaching out to 60 000 students.

LG Chios is a full member since 2009

Past Activities of Local Group Chios:

- Activity Week (June 2008)
- Local Qualification TIMES (October 2009)
- Activity Week Reloaded (June 2009)
- Seminar “What is ESTIEM?” (April 2011)
- LG Exchange between Chios-Istanbul Technical University (July 2011)
- Seminar “What is ESTIEM?” (November 2012)
- Local Meetings 2012-2013 -Europe 3D Greece (October 2012)
- LG Exchange between Chios-Aachen (April 2013)
- Student Guide Coordination Meeting (March 2014)

Local Projects of LG Chios:

- Public Relations Project
  Videos, Posters, Stickers, Event Promotion and Local Group Promotion
- Training & Debate Project
  Improve English, Personal, Professional, Presentation Skills
- IT Project
- Facebook,Twitter,Instagram etc
- Event Project
  Organising and Hosting Local Events

Website: https://sites.google.com/site/estiemlgchios/

Official ESTIEM website: www.estiem.org